

TOWN OF BUCHANAN
OUTAGAMIE COUNTY, WISCONSIN
AUDITED FINANCIAL STATEMENTS
DECEMBER 31, 2010

**TOWN OF BUCHANAN
OUTAGAMIE COUNTY, WISCONSIN**

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INDEPENDENT AUDITOR'S REPORT

To the Town Board Members
Town of Buchanan
Outagamie County, Wisconsin

We have audited the financial statements of the governmental activities and each major fund of the Town of Buchanan, as of and for the year ended December 31, 2010, which collectively comprise the Town's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Town of Buchanan's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note 1 to the financial statements, the accompanying financial statements are prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities and each major fund of the Town of Buchanan, as of December 31, 2010, and the respective changes in the modified cash basis financial position thereof for the year then ended in conformity with the basis of accounting described in Note 1.

The Town has not presented the management's discussion and analysis that U.S. generally accepted accounting principles have determined is necessary to supplement, though not required to be part of, the basic financial statements.

The supplementary information on pages 15 through 19 is not a required part of the basic financial statements. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Buchanan's basic financial statements. The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Erickson & Associates, S.C.

ERICKSON & ASSOCIATES, S.C.

April 5, 2011

**TOWN OF BUCHANAN
OUTAGAMIE COUNTY**

STATEMENT OF NET ASSETS - MODIFIED CASH BASIS
December 31, 2010

ASSETS

Cash and cash equivalents	\$ 759,199
Prepaid expenses	3,515
Restricted cash:	
Advance collections on the tax roll	<u>5,008,021</u>
Total assets	<u>5,770,735</u>

LIABILITIES

Notes payable	985,000
Accrued payroll liabilities	2,543
Advance tax collections	<u>5,008,021</u>
Total liabilities	<u>5,995,564</u>

NET ASSETS

Unrestricted	<u><u>\$ (224,829)</u></u>
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**TOWN OF BUCHANAN
OUTAGAMIE COUNTY**

STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS

For the Year Ended December 31, 2010

Functions	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Assets
		Charges for Services	Operating Grants and Contributions	Total Governmental Activities
Governmental activities:				
General government	\$ 331,196	\$ 57,906	\$ 76,642	\$(196,648)
Public safety	701,282	190,443	109,629	(401,210)
Public works	517,480	197,405	121,048	(199,027)
Culture and recreation	13,922	20,240	--	6,318
Conservation and development	18,944	--	--	(18,944)
Capital outlay	352,037	--	--	(352,037)
Interest and fiscal charges	41,371	--	--	(41,371)
Total	\$ 1,976,232	\$ 465,994	\$ 307,319	(1,202,919)
General revenues:				
				1,467,613
				3,195
				19,074
				19,033
				1,508,915
				305,996
				(530,825)
				\$(224,829)

THE ACCOMPANYING NOTES TO FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THESE STATEMENTS.

**TOWN OF BUCHANAN
OUTAGAMIE COUNTY**

**BALANCE SHEET-MODIFIED CASH BASIS -
GOVERNMENTAL FUNDS**
December 31, 2010

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 759,199	\$ --	\$ --	\$ 759,199
Prepaid expenses	3,515	--	--	3,515
Restricted cash:				
Advance collections on the tax roll	5,008,021	--	--	5,008,021
 Total assets	 \$ 5,770,735	 \$ --	 \$ --	 \$ 5,770,735
 LIABILITIES AND FUND BALANCES				
Liabilities:				
Accrued payroll liabilities	\$ 2,543	\$ --	\$ --	\$ 2,543
Advance tax collections	5,008,021	--	--	5,008,021
 Total liabilities	 5,010,564	 --	 --	 5,010,564
 Fund balances:				
Unreserved:				
Designated for fire department	12,711	--	--	12,711
Designated for Hwy 55 pond development	7,500	--	--	7,500
Designated for Speedway Heights pond	14,075	--	--	14,075
Unreserved and undesignated	725,885	--	--	725,885
Total fund balances	760,171	--	--	760,171
 Total liabilities and fund balances	 \$ 5,770,735	 \$ --	 \$ --	 \$ 5,770,735

THE ACCOMPANYING NOTES TO FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THESE STATEMENTS.

**TOWN OF BUCHANAN
OUTAGAMIE COUNTY**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET - MODIFIED CASH BASIS TO THE
STATEMENT OF NET ASSETS**

December 31, 2010

Total fund balances for governmental funds	\$ 760,171
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Total net assets reported for governmental activities in the statement of net assets is different because:

Long-term liabilities applicable to the Town's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest is not accrued in governmental funds, but rather is recognized as expenditure when due. All liabilities, both current and long-term, are reported in the statement of net assets. Balances as of December 31, 2010, are:

Notes payable	<u>(985,000)</u>
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Total net assets of governmental activities	<u>\$(224,829)</u>
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**TOWN OF BUCHANAN
OUTAGAMIE COUNTY**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
MODIFIED CASH BASIS -
GOVERNMENTAL FUNDS**

For the Year Ended December 31, 2010

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Total Governmental Funds</u>
Revenues:				
Taxes	\$ 1,036,407	\$ 191,371	\$ 239,835	\$ 1,467,613
Intergovernmental	310,514	--	--	310,514
Licenses and permits	76,176	--	--	76,176
Fines, forfeitures, and penalties	18,279	--	--	18,279
Public charges for services	220,265	--	--	220,265
Intergovernmental charges for services	166,603	--	--	166,603
Miscellaneous	22,778	--	--	22,778
	<u>1,851,022</u>	<u>191,371</u>	<u>239,835</u>	<u>2,282,228</u>
Total revenues				
Expenditures:				
General government	331,196	--	--	331,196
Public safety	701,282	--	--	701,282
Public works	517,480	--	--	517,480
Recreation	13,922	--	--	13,922
Conservation and development	18,944	--	--	18,944
Capital outlay	--	--	352,037	352,037
Debt service	--	191,371	--	191,371
	<u>1,582,824</u>	<u>191,371</u>	<u>352,037</u>	<u>2,126,232</u>
Total expenditures				
Net change in fund balances	268,198	--	(112,202)	155,996
Fund balance, beginning of year	<u>491,973</u>	<u>--</u>	<u>112,202</u>	<u>604,175</u>
Fund balance, end of year	<u>\$ 760,171</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 760,171</u>

THE ACCOMPANYING NOTES TO FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THESE STATEMENTS.

**TOWN OF BUCHANAN
OUTAGAMIE COUNTY**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS TO THE
STATEMENT OF ACTIVITIES**

For the Year Ended December 31, 2010

Net change in fund balances-governmental funds	\$ 155,996
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The change in net assets reported for governmental activities is different because:

Loan proceeds are reported as financing sources in governmental funds and thus, contribute to the change in fund balance. In the statement of net assets, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the statement of net assets. This is the amount by which repayments exceed proceeds.

150,000

Changes in net assets of governmental activities

\$ 305,996

**TOWN OF BUCHANAN
OUTAGAMIE COUNTY**

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies:

The financial statements of the Town of Buchanan (Town) have been prepared in conformity with U.S. generally accepted accounting principles (GAAP) as applied to government units. The Government Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the Town are described below.

Reporting Entity

The Town of Buchanan is a municipal corporation organized and existing under the laws of the State of Wisconsin. The Town Board and its officers are elected at large. The financial reporting entity consists of the primary government, which includes all the organizations that make up the government's legal entity, and its component units. All funds, organizations, agencies, departments, and offices that are not legally separate are, for financial reporting purposes, part of the primary government. These financial statements present the Town of Buchanan as the primary government.

A component unit is defined by the GASB pronouncement as a unit that has decision making authority, the authority to levy taxes, the power to designate management, the ability to significantly influence operations, and is primarily accountable for fiscal matters. There are no component units, as defined in GASB Statement 14, that are included in the Town of Buchanan's reporting entity.

Fund Accounting

The accounts of the Town are organized on the basis of funds. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures as appropriate. Town resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The Town operates the following major governmental funds:

General Fund - The General Fund is the operating fund of the Town. It is used to account for all financial resources of the Town except those required to be accounted for in other funds.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Fund - The Capital Projects Fund is used to account for financial resources to be used for the construction of various projects within the Town.

Basis of Presentation

Government-Wide Financial Statements

The statement of net assets and the statement of activities display information about the Town as a whole. These statements include the financial activities of the primary government, except for fiduciary fund. These statements distinguish between governmental and business-type activities of the Town. The Town does not have any business-type activities at December 31, 2010.

**TOWN OF BUCHANAN
OUTAGAMIE COUNTY**

NOTES TO FINANCIAL STATEMENTS - CONTINUED

Note 1. Summary of Significant Accounting Policies - Continued:

The government-wide statements are prepared using the economic resources measurement focus. This is the same approach used in the preparation of proprietary fund financial statements, but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include a reconciliation between the government-wide statements and the governmental fund statements.

The statement of net assets presents the financial condition of the government and business-type activities of the Town at year-end. The statement of activities presents a comparison between the direct expenses and program revenues for each function or program of the governmental activities and for each identifiable activity of the business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and are therefore clearly identifiable to a particular function. Program revenues include amounts paid by the recipient of goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. All taxes and revenues not classified as program revenues are presented as general revenues of the Town.

Fund Financial Statements

Fund financial statements report detailed information about the Town. Their focus is on major funds rather than reported funds by type. Each major governmental fund is presented in a single column, and all nonmajor funds are aggregated into one column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

Basis of Accounting

In the government-wide statement of net assets, statement of activities, and fund financial statements, governmental activities are presented using a modified cash basis of accounting. This basis recognizes assets, liabilities, net assets, revenues, and expenditures when they result from cash transactions. This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Revenues and expenditures are recorded when actually received or paid, except for property taxes, which are recorded as revenue in the year after they are levied when services financed by the levy are provided, and payroll taxes, which are recorded when incurred. Receivables, fixed assets, accounts payable, prepaid expenses, and accrued expenses are not presented under this basis of accounting. All the Town's governmental fund types use this basis of accounting.

Property Taxes

Property taxes are levied in December based on real estate assessments as of the preceding January 1. Property taxes attach as an enforceable item on property when taxes become delinquent. Property taxes are recognized as revenue in the succeeding year when services financed by the levy are provided.

**TOWN OF BUCHANAN
OUTAGAMIE COUNTY**

NOTES TO FINANCIAL STATEMENTS - CONTINUED

Note 1. Summary of Significant Accounting Policies - Continued:

Restricted Cash and Tax Collections

Advance collections on property taxes are classified as restricted assets and a liability on the statement of assets, liabilities, and fund balance because their use is limited to financing expenditures of the ensuing year and to paying other taxing authorities for their proportionate share of the tax bills.

Use of Estimates

The preparation of financial statements in conformity with the other comprehensive basis accounting used by the Town requires management to make estimates and assumptions that affect certain reported amounts and disclosures; accordingly, actual results could differ from those estimates.

Note 2. Budgets:

The Town follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. In the fall of each year, the town board members prepare the budget for the following year.
- b. Budget notices are posted and a public hearing is held.
- c. The budget is legally enacted through the passage of a resolution.
- d. A comparison of budget and actual is included in the accompanying financial statements for all governmental fund types with a legal annual budget. The budget presentations are at the cost center level (legal level of control for the annual budget).
- e. All budgets adopted conform to the modified cash basis, except for; present surplus applied from the prior year and proceeds from the sale of a treasury security, as revenues, and; transfers to the cash accounts designated for park improvements and replacement of fire equipment, as expenditures. Budget amounts are as originally adopted or as amended. Individual amendments are legally authorized.
- f. Budgets for all governmental funds lapse at year-end.

Note 3. Cash and Investments:

Cash balances are combined and invested to the extent possible. The Town of Buchanan is required to invest its funds in accordance with Wisconsin Statute 66.0603 (1m). Allowable investments include:

Time deposits in any credit union, bank, savings bank, trust company, or savings and loan association that is authorized to transact business in this state if the time deposits mature in not more than three years;

Bonds or securities issued or guaranteed as to principal and interest by the Federal government, or by a commission, board, or other instrumentality of the Federal government;

**TOWN OF BUCHANAN
OUTAGAMIE COUNTY**

NOTES TO FINANCIAL STATEMENTS - CONTINUED

Note 3. Cash and Investments - Continued:

Bonds or securities of any county, city, drainage district, vocational, technical and adult education district, village, town, or school district of this state, including local exposition districts, local professional baseball park districts, and the University of Wisconsin Hospitals and Clinics Authority;

Any security that matures or that may be tendered for purchase at the option of the holder within not more than 7 years of the date on which it is acquired, if that security has a rating that is the highest or second highest rating category assigned by Standard & Poor's Corporation, Moody's Investors Service, or other similar nationally recognized rating agency if that security is senior to, or on a parity with, a security of the same issuer that has such a rating;

The State of Wisconsin Local Government Investment Pool;

Repurchase agreements with public depositories, if the agreement is secured by Federal bonds or securities; or

Certain mutual funds and securities of open-end management investment companies.

The carrying amount of the Town's deposits with financial institutions was \$5,767,220 as of December 31, 2010, and the bank balance was \$5,783,405. The bank balance is categorized as follows:

Amount insured by the FDIC	\$	500,000
Collateralized		<u>5,382,536</u>
Total bank balance	\$	<u><u>5,882,536</u></u>

No types of investments were owned during the year that were not owned at year-end. No material violations of legal provisions were discovered during the year.

Note 4. Property Taxes:

The Town's property taxes are levied on or about December 1 on the equalized valuation for all property located in the Town as of the prior January 1. Taxes are payable in three options depending on the type and amount of tax. Personal property taxes are payable on or before January 31. Real estate taxes are payable in full by January 31 or in two installments on January 31 and July 31. The Town bills and collects its own property taxes and also taxes for Darboy Sanitary District; School Districts of Wrightstown, Appleton, Kaukauna, and Kimberly, Fox Valley Technical College; County of Outagamie, and the State of Wisconsin.

Note 5. Notes Payable:

The balance at December 31, 2010 and 2009, consists of the following:

	<u>2010</u>	<u>2009</u>
Citizens Bank		
\$1,410,000 - December 12, 2007. Interest rate of 3.65% on individual bonds that mature serially on December 1 until 2016	\$ 985,000	\$ 1,135,000
	<u>985,000</u>	<u>1,135,000</u>

**TOWN OF BUCHANAN
OUTAGAMIE COUNTY**

NOTES TO FINANCIAL STATEMENTS - CONTINUED

Note 5. Notes Payable - Continued:

Changes in long-term notes payable for the years ended December 31, 2010 and 2009, are as follows:

	2010	2009
Balance - January 1	\$ 1,135,000	\$ 1,284,924
Borrowed	--	--
Repaid	(150,000)	(149,924)
Balance - December 31	\$ 985,000	\$ 1,135,000

Annual debt service requirements to maturity for general obligation debt, including interest payments, are as follows:

<i>Year ending December 31,</i>	
2011	\$ 185,953
2012	185,477
2013	189,820
2014	188,798
2015	182,592
2016	181,386
Totals	1,114,026
Less interest	129,026
Total	\$ 985,000

Note 6. Contingencies and Commitments:

Risk management - The Town is exposed to various risks of loss, including torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town purchases commercial insurance coverage for most of these risks. There were no reductions in purchased coverage for 2010. No settlements exceeded insured amounts for the last three years. No contingent liabilities exist at December 31, 2010.

Fire protection - The Town has contracted with Hollandtown and Wrightstown Fire Departments for fire protection services. The agreement with Hollandtown and Wrightstown calls for a \$4,000 retainer and stated per call fees. If the retainer is not used up in a given year, the towns keep the remaining retainer.

Note 7. Firefighters' Retirement:

The Town passed a resolution to allow their participation in the Wisconsin Length of Service Award Program. The Town's contribution to the program is in lieu of the wages paid to the firefighters.

**TOWN OF BUCHANAN
OUTAGAMIE COUNTY**

NOTES TO FINANCIAL STATEMENTS - CONTINUED

Note 8. Defined Benefit Pension Plan:

All eligible Town of Buchanan employees participate in the Wisconsin Retirement System (System), a cost-sharing multiple-employer defined benefit public employee retirement system (PERS). All permanent employees expected to work over 600 hours a year (440 hours for teachers) are eligible to participate in the System. Covered employees in the General/Teacher category are required by statute to contribute 5.9% of their salary (3.0% for executives and elected officials, 5.0% for protective occupations with Social Security, and 3.2% for protective occupations without Social Security) to the plan. Employers may make these contributions to the plan on behalf of employees. Employers are required to contribute an actuarially determined amount necessary to fund the remaining projected cost of future benefits.

The payroll for Town of Buchanan employees covered by the system for the year ended December 31, 2010, was \$165,998; the employer's total payroll was \$278,729. The total required contribution for the year ended December 31, 2010, was \$18,260, which consisted of \$7,698 or 4.8% of payroll from the employer and \$10,562 or 6.2% of payroll from employees. Total contributions for the years ended December 31, 2009 and 2008, were \$17,168 and \$16,771, respectively, equal to the required contributions for each year.

Employees who retire at or after age 65 (62 for elected officials and 55 for protective occupation employees) are entitled to receive a retirement benefit. Employees may retire at age 55 (50 for Protective Occupation Employees) and receive actuarially reduced benefits. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor. Final average earnings is the average of the employee's three highest years earnings. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and, by doing so forfeit all rights to any subsequent benefit. For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, are immediately vested.

The WRS also provides death and disability benefits for employees. Eligibility for and the amount of all benefits is determined under Chapter 40 of Wisconsin Statutes. The WRS issues an annual financial report which may be obtained by writing to the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931.

Note 9. Subsequent Events:

The Town has evaluated all subsequent events through April 5, 2011, the date on which the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

**TOWN OF BUCHANAN
OUTAGAMIE COUNTY**

**SCHEDULE OF REVENUES - MODIFIED CASH BASIS -
GOVERNMENTAL FUNDS**

For the Year Ended December 31, 2010

Taxes

Property taxes \$ 1,467,613

Intergovernmental

State shared revenues 76,642

Fire insurance tax 17,674

State transportation aid 121,048

Exempt computer aid 3,195

Other grants 91,955

Total intergovernmental 310,514

Licenses and permits

Business and occupational licenses 46,206

Nonbusiness licenses 992

Building permits and inspection fees 23,840

Transmission line fees 1,863

Zoning permits and fees 3,275

Total licenses and permits 76,176

Fines, forfeits, and penalties

Law and ordinance violations 18,279

Public charges for services

Street lights 8,132

Garbage collection and weed control 179,274

Street improvements 3,000

Park fees 20,240

Real estate inquiry forms 2,620

Fire service - accident 6,819

Other charges 180

Total public charges for services 220,265

**TOWN OF BUCHANAN
OUTAGAMIE COUNTY**

**SCHEDULE OF REVENUES - MODIFIED CASH BASIS -
GOVERNMENTAL FUNDS - CONTINUED**

For the Year Ended December 31, 2010

Intergovernmental charges for services

Kimberly High School PSL reimbursement	68,151
Crossing guard - Town of Harrison	1,895
County recycling refund	38,029
Other government services	325
Valley transit refund	<u>58,203</u>

Total intergovernmental charges for services 166,603

Miscellaneous

Donations	754
Hall rental	2,950
Interest	<u>19,074</u>

Total miscellaneous 22,778

Total revenues \$ 2,282,228

**TOWN OF BUCHANAN
OUTAGAMIE COUNTY**

**SCHEDULE OF EXPENDITURES - MODIFIED CASH BASIS -
GOVERNMENTAL FUNDS - CONTINUED**

For the Year Ended December 31, 2010

General government

Town Board	
Salaries	\$ 30,847
Supplies and expenses	538
Publication of notices	645
Association dues	865
Legal fees	30,002
General administration	
Administrator	73,666
Clerk	
Salaries and wages	45,826
Supplies and expenses	3,873
Computer and copier maintenance	2,497
Election	
Wages	8,050
Supplies and expenses	2,853
Employee benefits	9,374
Financial administration	
Treasurer	
Salary	8,613
Supplies and expenses	2,429
Accounting and audit services	6,200
Assessor	12,500
General building	
Supplies and utilities	24,537
Maintenance salaries and wages	22,332
Newsletters	4,747
Retirement expense	18,260
Consultant fees	1,761
Miscellaneous	3,008
Insurance	17,773
	<hr/>
Total general government	331,196

**TOWN OF BUCHANAN
OUTAGAMIE COUNTY**

**SCHEDULE OF EXPENDITURES - MODIFIED CASH BASIS -
GOVERNMENTAL FUNDS - CONTINUED**

For the Year Ended December 31, 2010

Public safety

Law enforcement	
Crossing guards	3,570
Deputies supplies and expenses	492,075
Fire protection	
Salaries and wages	40,170
Retirement	26,914
Supplies and expenses	38,791
Fundraising	1,250
Mutual aid	5,791
First responders	83,044
Building inspector	
Salary	8,146
Supplies and expenses	1,531
	<hr/>
Total public safety	701,282

Public works

Street maintenance	139,684
Supplies and expenses	5,834
Storm water utility	1,518
Street lighting	21,643
Refuse and garbage collection	280,673
Valley Transit expense	68,128
	<hr/>
Total public works	517,480

Recreation

Parks	
Wages	3,448
Supplies and expenses	4,271
Recreation programs	6,203
	<hr/>
Total recreation	13,922

Conservation and development

Economic development	3,349
Planning and zoning	4,217
Stormwater and drainage	8,112
Ditching	3,266
	<hr/>
Total conservation and development	18,944

**TOWN OF BUCHANAN
OUTAGAMIE COUNTY**

**SCHEDULE OF EXPENDITURES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS - CONTINUED**

For the Year Ended December 31, 2010

Capital projects	
Fire protection	10,213
First responders	4,604
General government	20,298
Parks	14,957
Roads and public works	179,510
Storm water	<u>122,455</u>
 Total capital projects	 <u>352,037</u>
 Debt service	
Principal	150,000
Interest	<u>41,371</u>
 Total debt service	 <u>191,371</u>
 Total expenditures	 <u><u>\$ 2,126,232</u></u>